63

1212 Nat Lead pf .. 1 4 •108

8112 POC & StL pf 97 118

Rub Gds pf. . 100 Sloss -Shf . . . 70

2412 St L&SF 1pf 74

4174 T St L & W. . 3714 38 1294 T St L & W pf 54 543

1415 Twin City....11096 11116 80 Un Pacific...11996 11976

40% Un Pac pf.... 97 98 77% USCI Pipe. 29% 29%

15 US R'ity & im 85% 86 110 US Lther cts 11% 12

U S Express . 1221/2 125

US L pf ctfs. 10634 107

U S Rub pf .. 105 106

U S Steel 26% 26% U S Steel pf. 93% 93%

06 USCIPpf. 91 70 USExpress.1223

90 Wells-F Exp. 240

West Un Tel. 92

84 West'gh'se. . 163 165

Gt North pf. 283 255 U S Steel. 2696 2096 Hock Val. 88 92 U S Steel pf. 9316 9316 9316 Hock Val pf. 9186 9216 Va-Car . 3236 2236 Illnola Cent. 15016 15086 Va-Car pf. . 12536 10636

Int Paper ... 1936 1036 Wabash ... 18 1836 Int Paper pf. 7836 7934 Wabash pf... 8716 3836

THE OUTSIDE MARKET.

To-day's session of the outside market was a dull and uninteresting affair. There

lowa Cent pf. 47 50 W&LE1pf. 28
Kan & Mich.. 29 33 W&LE2pf. 21

Kan City S .. 24 24% Wis Central .. 22 Kan City So p 56% 57 Wis Cent pf.. 46

1910 Chicago Subway ... 6314 6415

750 Granby Copper.... 556 556 8750 Greene C. Gold... 576 616 4650 Greene C. Copper. 2414 2412

600 Inter.R. Transit... 200 202

350 Mont. & Boston Con 9-16 9-16

700 United Copper pf. 7314 7314 210 U S Leath pf w 1. 99 99

\$1000 Am Writ Paper 5s .. 87 87 87

LATEST QUOTATIONS OF INACT-

7000 North Securities. . . 16214 16334 15934

150 Int. Mer. Marine pf. 27 100 Mackay Companies, 39

100 New Orleans Ry ... 36 33 North Sec stubs ... 300

100 Old Tiew M

210 U.S. Leath pf w 1 99 300 Wash Traction pf .. 91

American Can. preferred American Chicle, common

American Chicle, preferred American Ice Sec, w l................ American Tobacco.

American Writing Paper, com. .

Borden's Condensed Milk. pfd ... 113

American Writing Paper, pfd... Arizona Con Mining.....

British Columbia Copper... Central Foundry, common

Consolidated Refrigerator Co...

Dominion Securities Electric Boat, common.....

Bethlehem Steel ...

Compressed Air.

100 Con. Refrig 534 100 Detroit Southern... 8

11914

5416

Col Fuel & I. 40 40% Sloss-Shefpf.100 120
Col H C & I. 1214 13 St J G & I... 13 16
Col Southern. 2614 2614 St J G & I 1 p 4614 50
Col So 1st pf. 55 66 St J G & I 2pf 22 :4

Corn Prod... 1014 1074 St P & Om...160 175 Corn Prod pf. 5014 52 So Pacific.... 6134 6134

Cle Lo & W pf106

Col So 2d pf. 34

DSSA & pf. 23

Elec Storage. -

Erle 2d pf ... 65%

Ev & T H ... 60 Ev & TH pf .. 85

Fed Min & S 91 Fed M & S pf. 91

Gen Eleo Co..170

Int Power. . . 60

Iowa Central. 2414

Ft W & D C ..

Erle

. 4016

BANKERS AND BROKERS.

Letters of Credit Available in all parts of the world. d WALL ST., New York. 507 CHESTNUT ST., Philadelphia.

FINANCIAL. White Knob Copper Company, Limited.

White Knob Copper Company, Limited.

To the Holders of Knickerbocker Trast Company Certificates of Deposit

Issued under the Reorganization Plan and Agreement:

The property of the White Knob Copper Company, Limited, having been purchased by the Reorganization Committee at Receivers sale, subject to the outstanding mortgage, and the pending proceedings for foreclosure having reached a stage at which a decree has been entered directing an early sale of the property thereunder, and the White Knob Copper and Development Company, Limited, a Maine corporation, having been formed and its stock issued for the property and securities held by the Committee, pursuant to the Reorganization Plan and Agreement,

The holders of the Knickerbocker Trust Company deposit certificates are hereby notified that upon presentation and surrender thereof duly signed and witnessed to the Knickerbocker Trust Company, at its office, No. 66 Broadway, New York Clity, on or after May 27th, 1905, and the full payment of all installments thereon, the holders thereof will receive from the knickerbocker Trust Company the certificates of Preferred and Common stook of the new Company to which they are entitled.

As the annual stockholders' meeting will, be held.

stock of the new Company to which they titled.

As the annual stockholders' meeting wil. be held on June 6, 1905, at 2 o'clock P. M., at the office of the Company, Number 120 Exchange Street, Portland, Maine, it is desired that the certificates of deposit be exchanged for certificates of stock before that date so that the stockholders may be personally present or represented at the meeting.

Dated 36 Wall Street, New York, May 25, 1906

GEORGE W. YOUNG, Chairman,
ARTHUR TURNBULL,
F. EGERTON WEBB,
EDWIN B. SHELDON.

DIVIDENDS AND INTEREST. BETROIT PORTLAND CEMENT COMPANY.

To the
BONDHOLDERS OF THE DETROIT PORTLAND
CEMENT COMPANY:
PLEASE TAKE NOTICE that the funds necessary to pay the coupons due December 1st, 1904, on the Detroit Portland Cement Company bonds, together with interest from that day, have been deposited with the Metropolitan Trust Company of the City of New York, as Trustee, successor to the Atlantic Trust Company, the original trustee under the mortgage given by the Detroit Portland Cement Company to the Atlantic Trust Company securing said bonds, and that you are requested to forthwith present your coupons due December 1st, 1904, at the office of said Metropolitan Trust Company of the City of New York, No. 49 Wall Street, New York City, at any time during business hours, whereupon you will receive payment of the said coupons, due December 1st, 1904, with interest from said date,

Kândiy withhold from presentation for the present the interest coupons on said bonds due June 1st, 1906.

Dated New York, May 25, 1905.

Dated New York, May 25, 1905, JOHN A. MYERS, As Treasurer of Detroit Portland Cement Company.

Kendall Mining Company. Spokane, Wash., May 22, 1906.

DIVIDEND NO. 30. The regular monthly dividend of five (5) cents per share has been declared, payable May 27, JOHN A. FINCH, Treasurer.

THE PENNSYLVANIA RAILROAD
COMPANY.
Pulladelphia, May I, 1905.
The Board of Directors has this day declared a
SEMI-ANNUAL DIVIDEND of THREE (3) PER
CENT. (81.50 per share) upon the Capital Stock
of the Company, payable on and after May 31, 1905.
to stockholders as registered upon the books of
the Company at the close of business May 5, 1905.
CHECAS will be mailed to stockholders who have
filed Permanent Dividend Orders at this office.
HENRY TATNALL. Treasurer.

THE DELAWARE & HUDSON COMPANY. A quarterly dividend of ONE AND THREE-A quarterly dividend of ONE AND THREE-GLARIERS (13,25) PER CENT. on the capital stock of this Company will be paid at the office of the Company, 21 Cortiandt Street, in this city, on and after Thursday, June 15, 1905, to stockholders of reco.d at close of business to-day. By order of the Board of Managers. CHARLES A. WALLER, Treasurer.

AMERICAN GRAPHOPHONE CO. COMMON STOCA DIVIDEND NO. 30.
dividend (No. 30) of one per cent, on the Com1 Capital Stock of the American Graphophone
will be paid June 15th, 1905, to stockhoiders
ecord June 1st.
y order of the Directors.
EDWARD D. EASTON. President.

Office of
The Wabash Pittsburgh Terminal Rwy. Co., 195 Broadway, N. Y., May 26, 1895.
The First Mortgage Coupons of this Company, due June 1st, 1905, will be paid at maturity at the office of the Mercantile Trust Company, No. 120 ornce of the Mercantus Broadway, N. Y. H. B. HENSON, Treasurer.

Minneapolis & St. Louis Railroad Co. tion at the office of the Salty 54 Wall street, New York city F. H. DAVIS, Treasurer

Towa Central Kariway Company.
Coupons due June 1, 1965, from First Mortgage
per cent, bonds of this company will be paid on
and after that date upon presentation at the office
of the Mercantile Trust Company, 129 Broadway,
New York city.

E. H. DAVIS, Treasurer.

ELECTIONS AND MEETINGS.

NOTICE OF ANNUAL MEETING.
AMALGAMATED COPPER COMPANY AMALGAMATED COPPER COMPANY.
The annual meeting of the Stockholders of this Company will be held June 5th, 1965, at 10 o'clock in the forenoon, at the office of the Company, Hudson County National Bank Building, Nos. 243 and 245 Washington Street, Jersey City, N. J. foffice of the New Jersey Corporation's Agency, for the purpose of electing a foard of Directors and for the transaction of such other business as may law fully come before the meeting.

In accordance with the laws of the State of New Jersey, no stock can be voted on which has been transferred on the hooks of the Company within twenty days next preceding this election.

Dated May 26th, 1905.

A. H. MELIN, Secretary.

ENGINEERS.

H.M. BYLLESBY & CO. ENCINEERS.

Design, construct and operate Rallway, Light, Fower and Hydraulic Plants. Examinations and Reports.

ANSWERS LAWSON CHARGES.

Mining Properties. Wall Street was flooded with Lawson companies. Col. W. C. Greene had this to Southwest during the spring. in regard to them:

eay in regard to them:

"The usual dividend on Greene Consolidated Copper will be declared at the usual time. The company will show earnings of about \$200,000 for the month of May. So far as the rumors in regard to the Greene Gold Company are concerned, all of them are entirely without foundation and not worthy of the dignity of a denial. The company is doing well and progressing in a businesslike way."

A petition in bankruptcy was filed vesterday against Julia Mays, facial artist of 240 Fifth avenue. It was alleged that she is insolvent and on May 5 admitted in writing her insbilly to pay her debts and willingness to be adjudged bankrupt. She has been in this line of business since 1894 and went through bankruptey in January, 1990. On Jan. 6, 1994, she incorporated the Julia Mays Publishing Company, with a capital stock of \$100,000, and became president of it.

A petition in bankruptey has been filed against Frank Solomon and Harris Drucker, who compose the firm of Solomon & Drucker, manufacturers of cloaks at 67 East Eighth street. Fifth avenue. It was alleged that she is

SUB-TREASURY TRANSACTIONS.

Loss to banks on day's transactions \$251,000 \$19,880,000 21,100,000

DIVIDEND DECLARATIONS. Company and Term. Stock. Amt. Payable, eneral Chemical, quar. pfd. 112 duly 1 General Chemical, quar... South Side Flevated of Chi-osgo, quar. Street's Western Stable Car Line, semi-annual... 1 June 30

FINANCIAL AND COMMERCIAL. FRIDAY, May 26. The stock market to-day was much quieter and steadier than it has been recently. The volume of purchases and sales was heavily reduced, falling at one time in the early afternoon to the rate of only a few thousand shares an hour, and the movement of prices throughout the session was sluggish. The most favorable development of the day was a cessation of that pressure to sell-stocks that in the main has characterized the market throughout the week; but it was apparent, on the other hand, that practically all the buying of stocks to-day came merely from the short interest. Final prices of most stocks closed at small net gains and the greater portion of these advances was made in the course of a rally in the last few minutes of trading. A good deal of the apathy of the market to-day was naturally attributable to certain circumstances of an especial nature. Following the usual end of the week holidays the Stock Exchange will be closed on Tuesday for Memorial Day. Immediately thereafter occur the London and Paris financial settlements. Weather conditions as regards the crops may so change as to affect the stock market in the meantime, while if to-day's news is correct that Admiral Rojestvensky's fleet, or a considerable number of his vessels, have appeared off Wusung in China, it would seem as if the long delayed naval battle in the Far East cannot be postponed much further. The place where the Russian vessels have shown themselves is only a short distance from the Japanese coast and from the supposed naval base of the Japanese Admiral. This news was not received to-day in time to have any appreciable effect upon the foreign DETROIT PORTLAND CEMENT COMPANY. markets, but prudent speculators both here and abroad may be well pardoned for a desire to curtail their commitments until the results of the important event that now seems near at hand can be measured. The foreign markets were little perturbed to-day by the death of the head of the Paris house of Rothschild or by the illness of one of the great Kaffir magnates in London, and foreign purchases of stock here exceeded sales, although but slightly. The grain markets fluctuated nervously by reason of conflicting reports as to the weather, the weather map pointing, if anything, to an improvement of the relatively unfavorable conditions that have for some time ruled. while the weekly summary of a journal of no little authority in the trade spoke with greater emphasis than it has at any time of the damage done to the crops during the month by the heavy rains in the Southwest and the low temperatures in the Northwest. Grain prices were therefore inclined to strength rather than weakness during the day, the heavy drop in the price of the May corn and wheat options in Chicago being due to other causes of course than those pertaining to the general orop situation. Very little influence seemed to be exerted in the market by the fail re made known late yesterday afternoon of a Boston street railway promoting firm or by the news of the suspension of two more banking institutions in Ohio, one of these being a national bank, and of a small bank in California. Such advance knowledge as could be gained of to-morrow's bank statement indicated a favorable showing. Receipts of money from the interior of the country by the banks have been so large as to overcome a loss by the banks to the Sub-Treasury of \$1,250,000 and to leave the banks a net balance on all these accounts of something less than \$1,000,000. The bank loan account is, how-

loan account as expected to-morrow would show any material reduction. Prices at the opening of the market to-day were in the case of the prominent shares the close yesterday afternoon, but the market soon dropped into lifelessness, closing at a slight advance, as stated. Pronounced weakness in the shares of the Corn Products Company, brought about by stories that diminishing business prospects of the company were such as to bring in question the continuance of dividends on the company's preferred stock, was counterbalanced, so far as its effect upon the general market was concerned, by a large rise in the Ontario and Western shares. For the latter movement no other explanation was accorded than the familiar story of a possible guarantee upon the company's stock by the New York, New Haven and Hartford Railroad Company, in which guarantee, it was said, the New York Central and Hudson River Railroad Company, as an owner, actual or prospective, of a large quantity of the company's shares, might participate Particular strength in the bond market of the Chicago, Burlington and Quincy 4 per cent. collateral trust bonds was thought to have significance in view of current rumors that the bonds are to be either called for redemption as soon as possible or that an offer will be made to holders of the bonds to turn them in for payment before the specified time; but it is not believed that any determination of purpose has been made by the financial interests that would have the say in such a matter. The Atchison's report of an increase in gross earnings of W. C. Greene's Reply to Attacks on the \$377,617 during the month of April, entirely swept away by an increase in operating expenses, exhibited to-day the damaging telegrams yesterday attacking the Greene | work upon the railways by the floods in the

owing to the large shifting of money in-

cident to the payments on the Japanese loan,

the Pennsylvania's \$100,000,000 bond issue

many well informed quarters to-day no

New York Stock Exchange Sales, May 26 CLOSING PRICES OF UNITED STATES BONDS. U S 28 7. 10 41/2 10 40/4 48 coup. 10 40/4 10 50 10 50 10 40/4 10 50 10

Adams Exp 4s
500. 10 312
Amer Hide & Ling
2000. 9 634
3000. 9 7
Am Spirits is 6s
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13000. 11 212
2000. 11 214
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1000. 10 21 RAILROAD AND OTHER BONDS.

Am Lin Oil pf 40 45 Am Loco ... 4634 47 Am Loco pf .10914 110 Am Malt ... 514 6 Mc Pacific ... 8634 964 Am St Fd pf. 5214 53 NatRMex p 345 35 Am Sugar ... 132 17214 NRR 2d pf... 1784 19 Buff & Sus pf. 8916 91 Peo G L & C .. 10014 10014 Chi Gt West .. 1814 1834 PullmanPCar28034 235

RAILROAD AND OTHER SHARES. fn2. Ch'ge 81 +1 793₈+ 3₄ 200 Am B Su pf S 1 30100 Amal Cop.. 7934 1700 Am Car & F 3314 3219

1700 Am Car & F 3314 3212 3314+ 12 400 Am C&F pf. 9712 9638 9712+ 12 100 Am Gr Tw. 61s 100 Am Hide&L 714 618 - 68 Del & Hud ... 179 •18014 So Pacific pf. 110
714 - 14 Del L & W ... 270 375 Southern Ry. 25%
41 - 12 Den R & G ... 2714 28 So Ry pf. ... 95% 100 Am Hidebt 714 714 714 12 Den R & G... 2715 28 SO Ry p......
1000 Am Helpf 4134 4078 41 - 12
10400 Am Loco... 4678 4514 4634 18
200 Am Loco pf1 0 978 10 912 10 978 - 18
100 Am Mait... 514 514 514
100 Am Mait... 514 514 2214 14

Den R & G... 2715 28 SO Ry p.....
Den & R G pf 85 85 Tenn C & I... 745 75
Det South in... 445 5 Texas Pac... 3196 32
Det South pf. 3415 7 Texas Pac... 3196 32
Third Av RR.125 130 21100 Am Smelt., 110 108 10912-- 14 Dis Secur.... 41 300 Am Snuff pf 10512 105 10512+112 DSS&A.... 12 200 Am Steel F. 1214 1214 1214 12 100 Am St F pf. 5212 5212 5212 5212 12 1100 Am Sugar. 132 131 13134 100 Am Sugar p134 134 134 +1 100 Am Sugar pl 34 134 + 1 200 Am Tob pf. 96 9512 96 + 78 1500 Am Woolen 3184 3114 5134 14 600 Anaconda...104 103 103 2900 A T & S F... 7918 7814 7878 100 A T & S F pf 10112 10112 10112 900 At C Line...14714 147 147 3700 Balt & Ohio10778 10834 10778+ 38 3900 Bklyn R T. 5834 5734 5834+ 14 2700 Can Pac... 14412 14312 14412+ 14

200 Chi & Alton 3212 3212 3212 900 Chi & N W.21178 21018 211 4500 Chi Gt W. 1878 1818 1814-18 100 CGt W pf A 6012 6012 6012-212 100 CGt W pf B 30 30 30 19500 C M & St P.17212 17058 17238+ 38 200 Chi Ter pf. 3178 3178 3178 3200 Col Fuei & I 4012 3912 40 - 18 400 Col, H C & I 1214 12 12 - 78 200 Col South. 2614 2614 2614-14 300 Col So 1st p 5512 5518 5512+14 ever, at the moment in a very unstable state 500 Col So 2d pf 3414 3312 3414-12 3900 Corn Prod. 1112 912 1012-1 1000 Corn Pro pf 5214 50 5014-334 500 Del & Hud. 180 \$17934 17934+ 12 and to other large transactions, and in

700 Det United. 8878 88 8878+ 36 300 Distillers' S 42 4112 4112- 12

400 Nat Bis Co. 6014 5958 6014 900 Nat Lead... 4412 4334 4412+ 18 100 Nat RRM pf 3458 100 Nat RRM 2p 1812 3458 3458 1812 1812-1 1400 NY Central 13938 138 100 NY NH & H198 198 139 + 10 100 NY NH & H198 600 Nor & Wes. 7814 78 100 Nor & W pf. 9212 921 7814+ 12 9212 9812 99 + 12 200 North Am .. 99 1200 Nor Pacific. 18112 17812 52400 Ont & West 523g 491g 5214+35g 21100 Penn R R... 13312 13278 13312+ 18 1000 Peo Gas.... 10012 9934 10014+ 18 300 Pitts Coal. 1812 400 Pitts Coal p 7634 181₂ 181₂-- 1₂ 761₂ 763₄-- 1₈ 200 Pressed S C 3634 36 3634 270 R R Secu... 9634 9634 9634+ 14 900 Ry St Sp'g. 3214 500 Rep Steel... 17 3114 3218+ 1612 17 500 Rep Steel pf 72 7012 82600 Reading 8912 8818 '8938+ 38 200 Reading 1 p 90 341g 3412-- 1g

1000 Rub Goods. 3412 600 Sloss-Sheff 7012 70 7014-- 34 61 6158-- 58 700 StL&SF 2 p 62 200 Sou Pac pf.11912 11912 11912+ 18 1600 Sou Ry Co., 29 2858 2878+ 38 100 Spu Ry Co p 9514 9514 9514+ 18 300 StanR&TCo 1 1 1 + 14 1300 Tenn C & 1r 75 7378 7438-18 100 Tex Pacific. 32 32 32 100 Tex Pacino. 32 32 32 400 Tol Rwys... 3312 33 33 + 38 500 Tol StL&W 3758 3634 3758+ 78 400 Tol SL&Wp 5414 54 5414−1 100 Twin C RT.11012 11012 11012 100 Un Bag & P 10 10 10 94200 Union Pac. 120 11818 11934+ 100 Un Pac pf. 97 97 97 + 12 400 USCIPipe 2938 2914 2938-- 14 200 U S R & Im 8514 8434 8514-1

400 US L ctfs pf10612 10612 10612- 12 1100 U S Rubber 3858 38 3812-100 U S Rub pf.106 106 106 51000 U S Steel. 2634 2558 2634 3812- 14 51000 U S Steel, 4054 46400 U S Steelpt 9358 9214 9358+ 38 100 Va-Car Ch. 3238 3238 3238- 18 100 Va-Car Ch. 3238 3238 1814- 18 500 Wabash.... 1814 1818 500 West'gh'se.165 164 300 West Un T. 93 921g 921g-100 W& LE1p 38 38 38 38 100 W& LE2p 21 21 21 400 Wis Cent pf 47 46 47 Total sales of stocks, 466,400 shares.

*Ex dividend. CLOSING PRICES. Allis Ch'im'rs 1314

54% Knick Ice.... 19

Allie Ch pf ... 51

Am C& Fpf., 67

Amal Copper 7914 Am C & F 8314

Electric Boat, preferred. Empire Steel, common. Empire Steel, preferred ... Greene Consolidated Gold Hackensack Meadows Company.. 20 793, Knick Ice pr. 30 33 1314 LE&W.... 30 33 1714 LE&W.... 96 100 Am Cot Oil... 80% 21% Long Island.. 51 58 Am Cot Oil pf 93 99 Lou & Nach.. 142% 143

Am Fapress. 225 240 Met St Ry 114% 115% International Salt ... Manhattan Transit. Montreal and Boston Consols... New Orleans Rallway, w l .. New Orleans Railway, pfd, w l... New York Transportation..... Northern Securities Otis Elevator Company, com.... Otis Elevator Company, pfd.... Pope Manufacturing, 1st pfd... 74
Pope Manufacturing, 2d pfd.... 2016
Royal Battern 1997 Seaboard Air Line, 1st pfd. w l ... Standard Oil Company of N J ... 605 610 2414 United Copper, pfd Union Typewriter, 2d pfd....... 1 1 6 Worthington Pump, pfd White Knob Copper. w 1... BONDS. American lee deb. to w 1 73 American Writing Paper 5s... Atchison 4s. w. 1..... 102 78 79 Central Foundry 6a. International Mer Marine 4148 .. 85% 95 91% Missouri Pacific 4s. w 1... Standard Milling 5s U.S.Leather 5s. w 1 "Ex dividend. BOSTON CLOSING QUOTATIONS. BAILROAD STOCKS.

RAILROAD STOCKS.

Rid. Asked.

Bost & Alb. 256 —
Bost & Me. 17415 176
Bost El. 156 157
Bost & Wort. 25 30
Rost & Wort. 37 7615
CJR & SY. 77 771
CJR & ST Adventure ... 294 20 Allouez 1932 20 Amaig mated 79% 7932 Am Z L & Sin 9 10 West'n Ti 5s. — MISCHLANBOUS. Am Pneum... 416 Am Pneu pf. — Am Tel & Tel.1881/2 1 Am Ag Ch... 22 Am Ag Ch... 22 Michigan Am AgCh pf. 36
Central Oil. 6
Cumb Tel. 118½
Dominion Co. 74
Dom Coal pf. —
Dom Coal pf. —
Dom La St. 19½
Edison Elec. 172
Mass Gas. 43¼
Mergenthaler191
Mex Tel. 11½
N Eng Tel. 136
Planters Com 1 1-16
Vastile Elec. —
Seattle Elec. —
Seattle Elec. —
Seattle Elec. —
Seattle Elec. —
United Fruit. 106½
U Sh Mach pf. 31½
U Sh Mach pf. 31½
U SOU. 10
West Tel pf. —
West Quincy. 95
Rhode [slam1. 1]
Santa Fé. 15
Shaunon. 7
Tamarack... 106 Tenn Cop.... Tri-M'ntain. Trinity. Union.....

·Es-dividend. PHILADELPHIA QUOTATIONS.

CHICAGO CLOSING QUOTATIONS. 8. Am Can Co... 1114 1135
8. Am Can Co pf 65 6615
6615
67 Am Radiator, 80 Nat Biscult. 5914 5974
8. Box Board. 115 136 Nat Carbon. 60 62 Nat Biscult. 5914 117
9 Box Board. 105 136 Nat Carbon. 60 62 Nat Carbon.

MONEY AND EXCHANGE

Money on call. 2½ @2½ per cent.: last loan, 2½ per cent.: ruling price, 2½ per cent. Time money quoted at 3@3½ per cent. for sixty days to six months and 3½ @4 per cent. for seven to ten months. Commercial paper is quoted at 3½ @4½ per cent. for prime single names and bills receivable: other names, 4½@5 per cent.

Foreign exchange rates weakened to-day under a more plentiful supply of commercial Foreign exchange rates weakened to-day under a more plentiful supply of commercial bills and a diminution of the demand for remittance. Sight sterling dropped 15 points, but recovered part of the loss before the close. Posted rates were quoted at \$4.86 for long and \$4.85 for short. Actual rates: Long bills, \$4.850\$4.8510; sight drafts, \$4.8705@\$4.8710, and cable transfers, \$4.8735. Francs were quoted at 5.18½ less 1-18 for long and 5,16½ plus 1-22 for short. Reichsmarks were quoted at 94% for long and 65½ less 1-32 for short. Guilders were quoted at 94% for long and 55½ less 1-32 for short. Guilders were quoted at 94% for long and \$5.16 less 1-16 for short.

Domestic exchange on New York: Boston—Par. Chicago—Par. Chicleston—Bank, buying, par; selling, 1-10c. premium. Cincinnati—20c. premium. Montreal—31% c. discount. New Orleans—Commercial, 55 to 25c. discount: banks, 10c. discount. St. Paul—50c. premium. Minnespolis—50c. premium. Louisville—Par. San Francisco—5c. premium. London, 1½@1½ per cent. Raie of discount in open market for each.

premium.

Money in London, 1½@1½ per cent. Raie of discount in open market for short and three months bills, 2½ per cent. Consols for money closed at 90½ and for the account 99 3-16. Paris advices quote 3 per cents, at 99 francs and 65 centimes. The private rate of discount is 19-16 per cent. Exchange on London, 25 francs 17½ centimes. Berlin advices quote exchange on London 20 marks 48½ prennigs. The private rate of discount is 2½ per cent.

New York Clearing House statement: Ex-New York Clearing House statement: Exchanges, \$334,057,503: balances, \$16,679,895; Sub-Treasury debit balance, \$1,052,233. Commercial price of bar silver in New York, 58%c. Bar silver in London closed at 27 1-16d. Mexican silver dollars were quoted at 45c.

FINANCIAL NOTES.

The United Cigars Stores Company held its annual meeting at Jersey City and reclected the old directors. The directors met in the evening and reelected the old officers as follows: President, George J. Whelan: vice-president, Charles A. Whelan: second vice-president, Herbert S. Collins: third vice-president, Louis Field; treasurer, Edward Brown; secretary, Elliot Everett.

'In order to constitute a good delivery after June 1, 1905, all deliveries on sales of stock, whether by Clearing House delivery erby certificate of stock, must be accompanied by a sales ticket, stamped in accordance with the act of the Legislature providing for a tax on transfers of stock. Rolders of temporary certificates issued by Kuhn, Loeb & Co. for the Imperial Japanese Government 6 per cent sterling loan, second series, are notified that the bonds will be ready for delivery on and after May 29, upon surrender of the certificates. At the annual meeting of the United Shoe Machiaery Company in Paterson, June 10, amendments to the by-laws will be voted upon; and between three and twenty-one directors will be chosen. directors will be chosen.

The General Chemical Company has declared the regular dividend of 1½ per cent. on the preferred stock, payable July 1. Books close June 21 and reopen July 3.

A resolution of the Stock Exchange governors regarding the new stock transfer that was announced by Secretary George W. Ely as follows:

Capital. - - \$1,000,000. Undivided Profits, - 7,000,000. RAILROAD EARNINGS. Franklin Canadian Pacific: 1905. 1004. Changes.
Third week May... 2037,000 2851,000 Dec. \$14,000
From July 1........44,555,579 40,691,641 Inc. 2,863,938 Trust Company 140 Broadway, Manhattan
164-166 Montague St., Brooklyn N.Y. City
Capital, Surpins and
Undivided Profits over . \$2,700,000
GEORGE H. SOUTHARD, President.

Chartered 1822.

The Farmers' Loan and Trust Company.

Nos. 16, 18, 20 & 22 William St., New York.

Canadian Pacific: 1905.

TRUST COMPANIES

Chicago Terminal Transfer:
Third week May... \$31,782 \$80,200 Inc.
From July 1...... 1,358,015 1,397,558 Dec. and Ray were buyers. Price brokers bought late in the day.

Dick Bros. & Co. said: The South seems to be very bullish, and Justly so. Those who are talking a temporary reaction base this view more on the technical speculative situation than on any bearishness in underlying conditions. In a speculative sense the situation is this. Early bulls have unloaded on new converts. The South is long of cotton and long at the top. Conditions may be legitimately bullish and new buying may still comin to put prices still higher on the present move Nevertheless, some good market judges believe that there must be further liquidation before the market can take up a sustained advance. Cropnews from the South indicates a serious situation in Mississippi and the States west of the river. The apot situation remains remarkably strong. Cotton is in urgent demand, even at present prices. Grain.—Wheat—Sput was dill. No saics. No. 2 red winter, 14c. over New York May. The Northwestern receipts were 220 cars, against 161 last week and 125 last year. Chicago none, against 8 cars last week and 125 last year. Chicago none, against 8 coars last week and 12 last, year. Futures closed ic lower to be higher. Sales, 1,600,000 bush. Prices as follows: Towa Central: 343,949 846,158 Dec. From July 1 2,280,889 2,112,776 Inc. Minneapolis and St. Louis:
Third week May... 854,847
September 12,683,564
Minneapolis, St. Paul and Sault Ste Marie:
Third week May... 8142,777
S113,964
From July i... 7,682,719
6,172,067
Inc. 1,480,653 ATCRISON TOPEKA AND SANTA FE.
The Atchison, Topeka and Santa Fé Railway
system reports for April: Net earnings. \$2,118,854 \$2,142,987 Dec. \$24,083 Pares & rentals 182,705 209,848 Dec. 26,888 Total income. \$1,836,149 \$1,933,594 Inc. \$2,555 From July 1 to April 30: Gross carnings 856,649,954 \$57,718,248 Dec. \$1,065,294 Oper. ex; enses. 87,259,223 \$5,152,179 Inc. 2,107,044 Net earnings.\$19,390,781 \$22,563,069 Dec. \$3,172,338 Taxes & rentals. 1,639,571 1,965,968 Dec. 116,897 Total income. \$17,581,160 \$20,607,101 Dec. \$8,065,941 The Central of Georgia Railway Company reports for April: puris for April:

1905. 1904. Changes.

Gross earnings..... \$746,478 \$651,400 Inc. \$85,078

Expenses and taxes... \$95,466 \$56,890 Inc. \$8,576 ices as follows:

Open-High-Low-Clos-Last
ing, est, est ing. Night,
60 Net earnings \$151,012 \$04,510 Inc. \$56,502 5414 56 5484 5514 5514 The following shows the grain movement:

New York: Wheat. Corn. Oats. Ryc. Barley.

Receipts. 2.000 78,475 111,000 9,600

Exports. 21,653 13,445 The Hocking Railway Company reports for April: Receipts... Chicago: Receipts... Shipments. Buffalo: 14,000 3%5,000 181,000 88,000 29,000 213,000 267,000 2,000 8,000 Net earnings \$125,220 \$88.011 Inc.\$86,800 The Reading Company, including the Philadelphia and Reading Railway Company and the Philadelphia and Reading Coal and Iron Company, reports for the month of April:

1906. 1904. Changes. Net earnings......\$1,875,780 \$1,448,429 Dec. \$67,690

Net all cos\$1,754,790 \$1,858,800 Dec.\$203,531 Charges & taxes.... 805,500 885,204 Dec. 19,764 Surplus \$389,260 \$1,073,035 Dec.\$183,767 DAILY TREASURY STATEMENT. Wassingron. May 26.—The statement of the receipts and expenditures of the Treasury shows: Deficit \$872.206 \$3.641.882 \$37.881.439 The receipts from customs to day were \$774.801 from internal revenue. \$681.84; miscellaneous. \$181.109. National bank notes received for redemption. \$1.139.009.

The cash statement of the United States Treasurer for May 26 shows: for May 76 shows:

RESERVE FUND. \$150,000.000
TRUST FUND. \$150,000.000
TRUST FUND. \$150,000.000
TO redeem outstanding certificates. \$997.075.969
Gold certificates. \$5,975.290
Gold certificates. \$5,975.290
Standard sliver dollars. \$5,594.278
Sliver certificates. \$5,594.278
Sliver bullion. \$3,475.591
United States notes. \$15,802.855
National bank notes. the same time last season. Oats gave way with the rest of the list.

FLOUR.—Quiet and steady. Sales. 9,500 bbis. Receipts, 13,955 bbis. exports, 16,498 bbis. Prices as follows: Spring: Patents. \$5.50@\$6.25; clears. \$46\$4.25; Wintel: Clears. \$4.254.35; straights. \$4.80 @\$5. R.; e flour. \$4.25@\$4.85.

COFFRE.—Rlo on the spot was quiet at 7½c. for No. 7. No sales. Futures advanced 5 to 10 points. closing steady with sales of \$6,000 bags. Havre declined ¼f. to ½f. and Hamburg ¼ to ½ pig. Rlo was unchanged; receipts. 3,000 bags. stock. 176,000 Santos was unchanged; receipts. 3,000 bags. stock. 176,000 Santos was unchanged; receipts. 7,000 bags. stock. 840,000. Prices here as follows:

Highest. Lowest. Closing. Lost night. June. 6,35 8,30 6,50@\$4,40 6,30@\$6.35 July. 6,45 8,45 6,40@\$6.50 6,40@\$6.55 6,40@\$6.55 Closing. Lost night. \$50.00 bags. \$6.50@\$6.65 6,60 \$6.65 6,60 \$6.65 6,60 \$6.65 6,60 \$6.65 6,60 \$6.65 \$6.60 \$6.65 6,60 \$6.65 \$6.6

December: 6.59 6.86 6.90 gft 35 6.85 gft 96
Coffee was quiet but steadler. Farly in the day
prices advanced slightly on rather better cables
than expected, an absence of offerings and cover
ing of shorts.

NAVAL STORES. Spirits of turpentine, 75/26.
Common to good strained rosin, \$4.
PROVISIONS—Lard was quiet; prime western,
\$7.40; refined Continent, \$7.50; South American,
\$8.25. Pork was quiet at \$13.256 \$13.75 for mess
Tallow, \$43,624.5c. Dressed hogs, 77.66 \$1yc. Butter
—Creamery, firsts, 22c. Pggs. Western, firsts,
17/26. Chicago, May 26. "Provisions were easier
on some realizing in lard and pork, the latter pre
sumed to be for packers' account. There was no
particular support. We do not look for much
decilne."

SUGAR.—Raw was steady at 43c. for entiffugal
\$6 test and 33c. for Miscovados \$9 test. Sales
\$6,000 bags centrifugal 96 test at 44c. Reined
was in fair demand and steady; granulated 5.852
5.75c.
Chicago, May 26.—To-day's prices were as fol--Grain Irregular-Weather Better -Heavy Liquidation-Coffee Firmer. FRIDAY, May 26.—COTTON.—Spot was un-changed. Middling, 8.50c, against 13.20c. last year: New Orleans and Gulf, 8.75c., against 13.45c. Sales, 131 bales for spinning and 80 for speculation: delivered on contracts, 1900. Southern spot markets were generally quiet. New Orleans and Galveston advanced 1-16c. Savannah declined 1/4c. The receipts were as follows: To day Last week 1904. 5.75.

Port receipts 22,375 23,090 3,125 CHICAGO, May 26.— To-day's prices Week's total 134,096 138,597 26,253 lovs: Hatimated receipts: The total interior movement for the week was as | Section | Sect

October. 8.12 8.16 7.96 8.06 7.98
Futures here closed steady at a net advance of to 8 points with estimated sales of \$50,000 bales.
Prices as follows:

May 8.25 8.04 8.11 88.13 8.06 8.07
July 8.16 7.97 8.03 8.30 7.96 7.97
August 8.14 7.96 8.01 8.03 7.93 7.93 7.94
October 8.21 8.03 8.04 8.10 8.03 8.04
December 8.29 8.13 8.18 8.19 8.12 88.19
January 8.86 8.19 8.23 8.24 8.16 8.17 Ribs: OTHER MARKETS.

Open High Low
fig. cs. csl.

May 1221- 123 119
July 1101- 1117- 1081Sept. 851- 863- 843July 1113- 1111- 1111Sept. 841- 861- 841May 021- 921- 92
July 938- 938- 93Oct.

July 901- 911- 891Sept. 843- 855- 844July 7996 794- 781July 841- 481- 841Sept. 841- 481- 841Sept. 841- 841- 841Sept. 821- 881- 841-OTHER MARKETS.

July, August.

Zery, August.

July, August.

July,

In Liverpool spot cotton advanced 3 points, Middling, 4.6id.; holiday last year. Sales, 10,000 bales: Imports, 38,000. Futures advanced 4 to 8 points, but lost 2 to 3 of the rise. Prices as follows:

Cash balance....

COMMERCIAL.

Cotton Firmer - Liverpool Surprisingly

Strong-Shorts Cover-Heavy Long Buying-Unfavorable Crop Reports